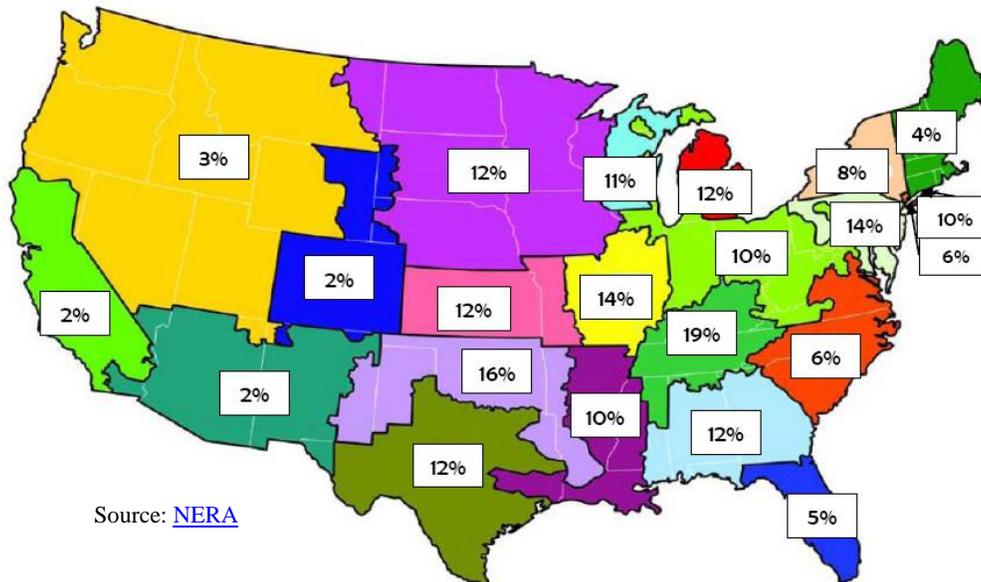


Obama Promise *Kept*: Electricity Rates Will “Skyrocket” Obama Promise *Broken*: More Jobs

While campaigning for President, then-Senator Obama said that under his energy plan, “electricity rates will necessarily [skyrocket](#).” Republicans in Congress were successful in stopping the cornerstone of President Obama’s economically disastrous energy agenda – a cap-and-trade system that would cost millions of [jobs](#) – but Obama’s Environmental Protection Agency (EPA) is still pursuing a series of regulations that will drive up electricity costs and kill jobs nationwide.

Projected Retail Electricity Rate Increases



Source: [NERA](#)

- Obama’s aggressive new EPA mandates **already** are driving electricity rates higher and costing jobs:
 - [American Electric Power](#) has announced that it will cut 600 jobs and increase rates up to 35%.
 - [Southern Company](#) has announced that it will have to raise electricity rates by 10% to 20%.
 - [Luminant Energy](#) will be forced to shut down two power plants and lay off 500 employees.
 - [Louisville Gas & Electric and Kentucky Utilities Co.](#) plan to hike rates 12.2% and 19.2%.
 - [Duke Energy Carolinas](#) intends to raise residential rates by 17% and commercial rates by 14%.
 - [Wisconsin Public Service Corporation](#) plans a 6.8% rate increase.
- A recent [study](#) projects that new EPA regulations will **continue** to raise rates and destroy jobs:
 - Electricity rate increases of 19% in some areas of the U.S. (*See map*).
 - Net job losses of 183,000 jobs annually.

The House has passed several bipartisan [bills](#) to delay, rewrite, or stop job-destroying EPA regulations that have been blocked in the [Senate](#). With nearly 14 million unemployed Americans, the nation cannot afford EPA’s regulatory train wreck that will send unemployment rates and energy costs even higher.