



June 12, 2012

## A “Fine” Mess

### *Private Sector Employees Lose In the Obama Economy*

President Obama’s comment that “[the private sector is doing fine](#)” must have shocked most Americans who don’t work for the government. In the Obama economy, workers in private sector industries like manufacturing, telecommunications, and retail have lost their jobs.

- 1. Manufacturing of Durable Goods: 227,000 Private Jobs Lost:** Durable goods jobs lost include manufacturing of wood products, metal products, machinery, computer and electronic products, appliances, and furniture.
- 2. Manufacturing of Nondurable Goods: 206,000 Private Jobs Lost:** Nondurable goods jobs lost include manufacturing of food, beverages, apparel, paper, and plastics.
- 3. Construction: 932,000 Private Jobs Lost:** Construction jobs lost include construction of homes and private buildings, heavy and civil engineering, and specialty trade contractors.
- 4. Telecommunications: 159,700 Private Jobs Lost:** Telecommunications jobs lost include wired and wireless carriers, and satellite telecommunications.
- 5. Finance and Insurance: 91,100 Private Jobs Lost:** Finance and insurance jobs lost include commercial banking and insurance carriers.
- 6. Real Estate: 78,800 Private Jobs Lost:** Real estate jobs lost include real estate agents and rental and leasing services.
- 7. Trade, Transportation, and Utilities: 17,000 Private Jobs Lost:** Trade, transportation, and utilities jobs lost include wholesale trade, retail trade (furniture stores, electronics stores, food stores, gas stations, clothing stores), air, rail, and truck transportation, transit, utilities.
- 8. Other Services: 46,000 Private Jobs Lost:** Other service jobs lost include repair and maintenance, personal and laundry services, and membership organizations.

Total compensation per hour for a: private sector employee - \$28.78  
state & local government worker - \$41.16

Sources: Bureau of Labor Statistics, [Current Employment Statistics Table B-1](#), Feb. 2009 to May 2012; [Employer Costs for Employee Compensation](#), June 7, 2012.