



Republican Policy Committee

Economic Growth Package contained in the Senate’s Budget When Viewed as a Percentage of Total Revenues Collected and Total Spending.

Total Revenues Scheduled to be Collected Under Current Law		Tax Reconciliation in Senate Budget	% Reduction
<i>in billions of dollars</i>			
FY 03	\$1,856	\$39.8	-2.1
FY 04	\$1,907	\$113.9	-6.0
FY 03-13	\$26,405	\$725.7	-2.7

Total Outlays Scheduled to be Spent Under Current Law		Tax Reconciliation in Senate Budget	Tax Relief as a % of Spending
<i>in billions of dollars</i>			
FY 03	\$2,143	\$39.8	1.8
FY 04	\$2,238	\$113.9	5.0
FY 03-13	\$27,920	\$725.7	2.5

Total Tax Relief contained in the President’s Budget When Viewed as a Percentage of Total Revenues Collected and Total Spending.

Total Revenue Scheduled to be Collected Under Current Law		Total Tax Relief in Pres. Budget	% Reduction
<i>in billions of dollars</i>			
FY 03	\$1,856	\$39.4	-2.1
FY 04	\$1,907	\$118.2	-6.1
FY 03-13	\$26,405	\$1,574	-6.0

Total Outlays Scheduled to be Spent Under Current Law		Total Tax Relief in Pres. Budget	Tax Relief as a % of Spending
<i>in billions of dollars</i>			
FY 03	\$2,143	\$39.4	1.8
FY 04	\$2,238	\$118.2	5.2
FY 03-13	\$27,920	\$1,574	5.6